



New York Life term life insurance

It's more than being insured, it's being prepared.

Many families count on term life insurance as temporary protection for specific, critical periods of life—like when loved ones are most dependent on what you provide. But, it's important to remember that not all term insurance is created equal.

At New York Life, we go way beyond basic protection, offering the most features and options available so you're ready for whatever the future may hold. And since no two families are alike, we make it easy for you to "custom tailor" your protection for the right fit. It's the kind of value that's hard to find anywhere else.

The versatility and opportunity for growth you need.

Understanding that needs evolve over time, our term life policies allow you the flexibility to adjust your coverage as your needs change. If you decide you want lifelong protection, you can upgrade to a permanent solution. And if you want to keep your term policy but reduce the coverage, your term policy may be decreased to as little as \$100,000 of life insurance protection.



Conversion privilege.

Purchasing term life from New York Life today allows you to convert to permanent insurance in the future—no matter what happens to your health. You'll enjoy the option to convert your term policy to a wide range of permanent

insurance products—without having to go through another medical exam. And in addition to typical conversion features, we offer unique options that may make it easier, more budget friendly, or more versatile over time.¹



Original age term conversion.

You can choose to turn back the clock and pay your new permanent insurance premiums based on the age at which you initially purchased your term policy—instead of your age today—saving you money over the life of your policy.²



Conversion credit.

A guaranteed feature that lowers the cost of your first year of permanent protection if you upgrade within the first five years of your term policy.



Simpler access to protection for chronic illness.

If you choose to upgrade to whole life within the first three years of your term policy, you can purchase optional protection that provides assistance in the event of chronic illness without any additional medical exam or lengthy questionnaires.³

If the “what if” actually happens, you’ll be prepared.



Continued coverage if you become disabled.

If you become disabled, we will pay your term life policy premiums for you. The Disability Waiver of Premium Rider is available at an additional cost.



Guaranteed access to life insurance for your spouse.

If you pass away, your spouse can use the life insurance benefit to fully purchase his or her own insurance protection. Coverage is guaranteed and does not require a medical exam. Only New York Life offers the Spouse’s Paid-Up Insurance Purchase Option.⁴



Access to money when you need it.

Our Living Benefits Rider grants early access to your insurance benefit if you’re diagnosed with a terminal illness. So you can have money when you really need it.

Our financial strength sets us apart.

Our focus has always been protecting our history of financial strength so that we continue to make good on the promises we’ve made to our clients. The fact is, we have an enduring tradition of proven financial strength, and a track record of more than 175 years of honoring our guarantees.⁵

Your New York Life financial professional: a one-of-a-kind resource.

Our financial professionals are highly trained and skilled. With a focus on providing guidance and serving their clients, our financial professionals have one overriding purpose: to be here when you and your loved ones need them most.

Putting you first.

We’re here to give you the information you need, to make the decisions that are right for you. As a mutual life insurance company, we operate for the benefit of our policy owners, not for stockholders. That means we focus exclusively on the needs of people who entrust their future with us. You can’t predict the future, but you can prepare for it. With New York Life term insurance, you can enjoy the peace of mind that being truly prepared brings.

¹ Conversion guidelines and limitations, such as timing, may apply. Features like conversion credits and the original age term conversion may help reduce the cost of permanent life insurance. Speak to your New York Life financial professional to learn more.

² If you use the Original Age Term Conversion Option, the conversion credit and simplified access to protection for chronic illness will not be available.

³ If you choose to convert to whole life, an optional rider is available for an additional cost. Guidelines and limitations apply.

⁴ In New York, the Rider Insured’s Paid-Up Insurance Purchase Option, which may be used by a spouse or family member, if a beneficiary.

⁵ Source: <https://www.newyorklife.com/about/our-strength/what-rating-agencies-say>.

Products and riders are available in approved jurisdictions and names and features may vary. For most riders, the conditions and benefits apply to the insured. See the product and rider fact sheets for details. Yearly Convertible Term (ICC18218-135P); Level Convertible Term and Million Plus Level Term (ICC18218-60P); Spouse’s Paid-Up Insurance Purchase Option (ICC17217-375R); Disability Waiver of Premium (ICC18218-235R); Living Benefits Rider (ICC18218-498R). State variations may apply.

New York Life Insurance Company

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AR09736.022021 SMRU1794051 (Exp.02.23.2023)