



Which term life is right for you?

New York Life Insurance Company offers several term life insurance solutions, each with distinct features and benefits. The following summary can help you determine which solution may be right for your needs.

Yearly Convertible Term

- Lower initial premium than other types of term life, but premiums increase annually
- 10-year conversion privilege

May be good for people who:

- want our lowest initial premiums
- are comfortable with premiums that go up each year
- plan to convert to long-term protection within the first few years of the policy¹
- need short-term protection or want to lock in their insurability
- need a short-term component as part of a life insurance portfolio

Million Plus Level Term

- Life insurance coverage of \$1 million or more
- Guaranteed level premiums for 10 years
- Five-year conversion privilege
- Our lowest-cost 10-year level premium product

May be good for people who:

- need \$1 million or more of life insurance protection
- prefer a level premium for 10 years
- plan to convert to long-term protection within five years or never intend to convert¹
- are willing to trade a shorter conversion period for lower-cost level premiums
- have experienced an increase in income or higher financial liabilities and need additional protection
- need a medium-term component as part of a portfolio of life insurance

Level Premium Convertible Term

- Life insurance protection for 10–20 years
- Guaranteed level premiums for the selected duration
- 10-year conversion privilege. Option to extend even further with the Extension of Conversion Privilege Option, available at an additional cost.

May be good for people who:

- want guaranteed, level premiums for 10–20 years
- may convert to long-term protection at some point and want our most flexible conversion privilege¹
- need 10-20-year component as part of a portfolio of life insurance

¹Conversion guidelines and limitations, such as timing, apply.

Products and riders are available in approved jurisdictions. See the product and rider fact sheets for details. Yearly Convertible Term (ICC18218-135P); Level Premium Convertible Term and Million Plus Level Term (ICC18218-60P).

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